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BATM Advanced Communications Limited ("BATM" or "the Group")

BATM receives \$3.4m cyber security contract

BATM (LSE: BVC; TASE: BVC), a leading provider of real-time technologies for networking solutions and medical laboratory systems, announces that it has received a new cyber security contract, with a value of \$3.4m. The contract is for the provision of the Group's advanced software-based cyber solution to its long-standing government defence department customer.

The Group will commence delivery of the contract immediately, which is expected to complete within two years. This latest significant cyber contract follows the award of a \$26m order earlier this year, and the Group continues to expect to receive further cyber contracts in the near term.

Moti Nagar, Chief Executive Officer of BATM, said: "We are very pleased to have received another significant contract for our best-in-class cyber security solutions, and only eight months after receiving our last substantial order. More and more, governments and businesses require cyber security options that are able to defend against increasingly sophisticated threats, and our continued momentum in this area of the business underscores the confidence in our ability to provide these solutions. We are very excited about the future of our cyber security business, particularly as we look to expand the applications of our cyber offerings and expect further positive news in the near future."

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Forward-looking statements

This document contains forward-looking statements. Those statements reflect the current opinions, evaluations and estimations of the Group's management, and are based on the current data regarding the Group's business as is detailed in this document and in the Group's periodical, interim and immediate reports. The Group does not undertake any obligation or make any representation that actual results and events will be in line with those statements, and stresses that they may differ materially from those statements, due to changes in the Group's business, market, competition, demand for the Group's products or services, general economic factors or other factors that can influence the Group's business and results, due to the risk factors that are detailed in the Group's Annual Report, and due to information and factors that are currently unknown to the Group's management and that, if known, would affect the management's opinions, evaluations or estimations. The Group will report the actual results and events according to its legal, accounting and regulatory obligations, and does not undertake any other obligation to report them or their deviations from the forward-looking statements, or to update any of the forward-looking statements in this document or to report that it is not valid anymore.